

# **FISCAL NOTE**

## **HB 768 - SB 1352**

February 20, 2005

**SUMMARY OF BILL:** Authorizes county legislative bodies, upon a two-thirds vote, to hold a non-binding referendum to determine the will of the electorate when considering an increase in property tax rates. Such a referendum would qualify as a public hearing.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase Local Govt. Expenditures – Not Significant/Permissive**

Assumptions:

- The decision to hold such a referendum is permissive to local governments.
- A number of counties seeking to increase their tax rate would choose to utilize the referendum provision provided in this bill. To the extent such counties choose to hold such referendum in conjunction with a regularly scheduled general election, local government expenditures for such election expenses would be not significant.
- However, if local governments choose to hold a special election at a time other than during a regularly scheduled election, local government expenditures would increase. Such increase would depend upon the number and size of the counties choosing this option, but would exceed \$100,000 in permissive costs statewide.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director